

ARTICLES OF AGREEMENT
OF
A NEW HAMPSHIRE NON-PROFIT CORPORATION

FILED
APR 28 1997
WILLIAM M. GARDNER
NEW HAMPSHIRE
SECRETARY OF STATE

The undersigned, being persons of lawful age, associate under the provisions of the New Hampshire Revised Statutes Anotated, Chapter 292 by the following:

ARTICLE 1

The name of this Corporation shall be Toltec Point and Richardson Shores Association, Inc. (the "Corporation").

ARTICLE 2

The objects for which the Corporation is established are the maintenance, provision and care of walks, parks, commons, roads and streets at Toltec Point and Richardson Shores in Moultonborough, New Hampshire. Nothing contained in these Articles of Agreement or the By-Laws of the Corporation shall impose any obligations or liability upon the Corporation, any of its members, any member of the Board of Directors or any Officer thereof to perform or undertake the objects for which the Corporation is formed.

ARTICLE 3

Any person or entity owning real property in the Toltec Point or Richardson Shores subdivisions in the Town of Moultonborough, County of Carroll, State of New Hampshire (the "Qualifying Real Estate") shall be eligible for membership in the Corporation. Any person or entity eligible for membership in the Corporation may become a member by submitting a written request for membership to the Board of Directors. Any member of the Corporation may terminate membership in the Corporation by written notice of such termination to the Board of Directors. Membership in the Corporation shall automatically terminate in the event of the death, dissolution or other terminatin of existence of a member or upon the sale or transfer, whether voluntary or involuntary, of the Qualifying Real Estate.

ARTICLE 4

In the event the Corporation is dissolved, the assets of the Corporation remaining after the payments of its debts shall be distributed to the Town of Moultonborough, a municipal corporation, for use as an unrestricted gift.

ARTICLE 5

The address at which the business of this Corporation is to be carried on is:

Star Route 62, Box 574D
Center Harbor, New Hampshire 03226

ARTICLE 6

The amount of capital stock, if any, or the number of shares is none.

ARTICLE 7

No person who serves as a director, an officer, or both, of the Corporation shall have any personal liability to the Corporation or its shareholders or members for monetary damages for breach of fiduciary duty as an officer or director, or both, except with respect to personal liability for the following:

- 1) Any breach of the director's or officer's duty of loyalty to the Corporation, its shareholders or members.
- 2) Acts or omissions which are not in good faith or which involve intentional misconduct or knowing violation of law.
- 3) Any transaction from which the director, officer, or both, derived an improper personal benefit.

ARTICLE 8

The signature and post office address of each of the persons associating together to form the Corporation:

SIGNATURES AND NAMES

POST OFFICE ADDRESS

1. Stanley R. Bowers
Name (please print)

Stanley R. Bowers
Signature

Star Rte 62, Box 574C
Street

Center Harbor, N.H. 03226
City/Town State Zip

2. MARGARET E BOWERS
Name (please print)

Margaret E Bowers
Signature

SR 62, BOX 374C
Street

Centon Harbor, NH 03226
City/Town State Zip

3. RICHARD A TAKOLA
Name (please print)

Richard A Takola
Signature

173 MECHANIC ST.
Street

FITCHBORG MA. 01420
City/Town State Zip

4. ELIZABETH R SIMONS
Name (please print)

Elizabeth R Simons
Signature

117 Chestnut St
Street

W Newton MA 02165
City/Town State Zip

5. ROBERT LEIGHLEY
Name (please print)

Robert Leighley
Signature

45 TOLTEC POINT
Street

MOULTONBORO N.H. 03226
City/Town State Zip

Town Clerk's Office, Town of Moultonborough, N.H.

Received and recorded this 4th day of April, 1997.

Barbara Wakefield
Town Clerk's Signature

Barbara Wakefield
Town Clerk's Name
(Please Print)

Must be recorded with Town Clerk's office prior to recording with Secretary of State.

Submit Duplicate Signed Originals to the Secretary of State, State House, Room 204,
107 North Main Street, Concord, N.H. 03301-4989, together with \$25.00 State Fee.